

# PayMate

# DUNOMO

A leading passenger car manufacturer automates GST payments to enhance efficiency



Industry - Car Manufacturing

**USD 290 Mn**  
in GST payments  
(FY 22-23)

**Enhanced  
efficiency**  
of GST processing

Improved  
payment  
**accuracy**

## The Client

- Passenger vehicle brand of multinational automotive manufacturer in India.
- 2 production units in India, total annual production capacity of 240,000 cars
- One of 3 global innovation hubs

## Top Challenges

- Client ERP system did not have the option of directly making GST payments or fetching the GST challans - needed to be done manually through the government website, without an implied approval matrix.
- Dependency on a single avenue of payment through net banking

## Outcomes Achieved



100% automated payment of multi state GST challans



Significant improvement in treasury management



USD 290 million transactions processed during FY 22 & FY 23



Versatile payment options through commercial credit card and internet banking

*Paymate partnered with us to thoroughly understand our needs and achieve total automation of our GST payment process. Their versatile payment options enabled us to significantly enhance our efficiency and also ensure that we were 100% compliant in our GST payments.”*

**Head - Treasury Operations**



## The Business Context

Automotive manufacturers need to ensure robust integrations between ERP tools, accounting software, spend management platforms, and procurement systems. The right accounts payable payment platform should have an intuitive user interface and deliver speed, efficiency, and accuracy in the receiving and processing of payments. It should also improve cash flow with versatile business payment options, automated workflows and strong analytics capabilities.

## The Client

Our client represents the passenger vehicle brands of a multinational automotive manufacturer in India. The company has, through its global platform, set in motion a big move to make India a global manufacturing hub. With two production units in India, it has a total annual production capacity of 240,000 cars, and is one of the three innovation hubs for the global brand.

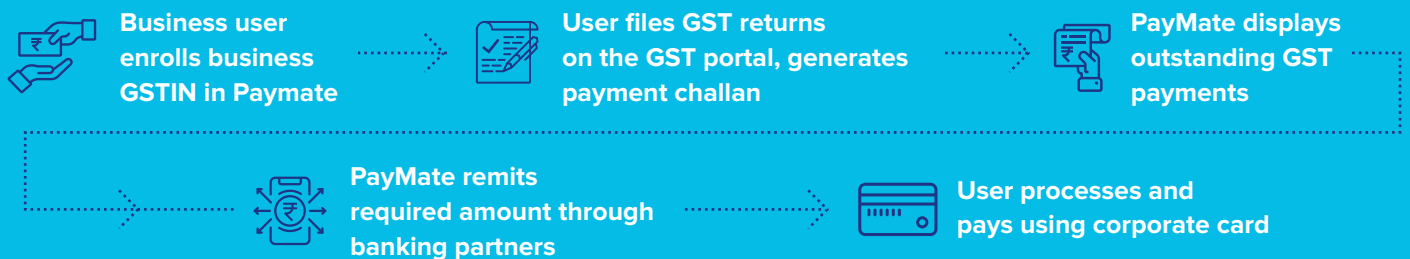
## The Business Challenge

The finance and treasury department of the client was challenged by the constraint of Goods and Service Tax (GST) being outside the purview of its systems. With GST payments having to be done through the government website, they could not have an implied approval matrix, and manual double-checking had to be done. Besides manual operations, it also had the disadvantage of dependency on a single avenue of net banking payment.

The client desired a digital and automated payment system that would simplify and ease GST payments, and add the versatility of multiple payment options, especially the use of its commercial credit card as a payment avenue.

# The Solution

Within a weeks implementation timeline, we deployed PayMate's industry-first - Accounts Payable solution for the client, with the following features:



## Effective integration of ERP system to the GST network and banking partners

This enabled the client to automate their GST payment and settlement with high accuracy.

## Fetching of all challans with multiple GSTIN codes in one step for bulk payment

On filing of GST returns on the GST portal, the client could generate challans towards outstanding GST payments due to the government.

## Syncing of GST challans on the PayMate platform

Once synced, outstanding GST payments were displayed, and the client could select payments to be processed.

## Make payments using their commercial credit card or via bank-to-bank transfer

Once processed, PayMate remits the required amount towards the outstanding GST payment to the GST portal through their commercial credit card or banking partners.

## Higher security and compliance

Payment of GST through PayMate was more secure with automated multiple checks for a better audit trail.

Other features included a friendly user interface, better forecast of payments and generation of comprehensive reports on demand.

# The Outcome

PayMate's bank-agnostic efficiency and compliance features made it the natural choice for the client to transform its GST process. Its comprehensive suite of supply chain payments automation solutions on a single platform covered the gamut of accounts payables and receivables, invoice discounting and integrated GST payments. Additionally, our proven experience in automated B2B payments, gave the client immense confidence in our capabilities.

The PayMate platform integration was completed in just one week and enabled the client to

**Seamlessly process USD 290 Mn of GST payments** between FY 22 and FY 23. With synchronized speed and accuracy of auto-fetching challans and ensuring approvals and payments, GST payments processed increased to USD 270 in FY 23 from USD 20 in FY 22.

**Free up working capital** and significantly improve treasury management operations.

**Enhance efficiency of GST processing** - while the volumes of GST payments surged tremendously, the team size processing the transaction reduced significantly - with 100% compliance.

**Remove dependence on a single bank payment model** with the added facility of payment through commercial credit cards. They could now toggle between any bank and any card for their GST payment.



FY 22 - 23

**USD 290  
Million**



**GST Volume Processed**



## Let's have a conversation

Allow us to show you how you can improve your businesses-supplier and buyer experience and create revenue generating payments.

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PayMate, a leading digital B2B payments company, provides a full stack supply chain payments automation platform that enables large enterprises, middle market companies, and small businesses optimise working capital and make timely supplier payments through the utilisation of corporate credit cards. Our solutions stack covers Accounts Payable, Accounts Receivable, Invoice Discounting, Supplier Funded, Embedded Finance, Cross Border Solutions, and Commercial Card Program Management. In FY23, we processed USD 11 billion in transactions and reached over 390,000 customers and users. With a strong presence in India, CEMEA, and APAC, PayMate is the trusted choice for optimising business payment processes.

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